

To our valued shareholders,

I would like to express my sincere gratitude for your continued interest and support for Samsung C&T.

In 2022, Samsung C&T achieved 43 trillion won in sales and 2.5 trillion won in net profit even amid uncertain business environment caused by inflation which is followed by interest rate hikes, rising commodity prices, unstable global supply chain, etc.

C&T also has made tangible progress in ESG management. On top of declaring coal phase-out in 2020, C&T announced its plan to achieve net zero by 2050. The Company received “A” grade for Morgan Stanley Capital International rating and is part of the prestigious Dow Jones Sustainability Indices (DJSI) World.

Our valued shareholders,

In 2023, the business environment is expected to become tougher as the global economy is forecast to slow down due to prolonging inflation and tightening policy as well as compounding geopolitical risks.

Against such a backdrop, Samsung C&T aims to accomplish solid growth by improving risk management and preparing for future business with cutting-edge technologies and talented individuals.

C&T will not only broaden the revenue stream from key operations by developing compelling products and services and securing digital capabilities, but also actively seek new future growth engines in eco-friendly energy and bio/healthcare industries.

First, the Trading & Investment (T&I) Group will respond to global crisis through effective risk management while expanding the trading business centered around essential industrial materials including chemicals, steel, etc. Moreover, the T&I Group will continue to drive growth in the future by developing eco-friendly business such as renewable energy, hydrogen, recycling, etc.

The Engineering & Construction (E&C) Group will strengthen its global business competitiveness by securing technical expertise for its construction business such as airport, metro, power plant, etc. and achieving localization in core markets. Also, the Group will seize

more business opportunities by securing technologies of promising areas such as eco-friendly, smart city, home platform, etc.

The Fashion Group will expand its business portfolio by launching imported brands and new brands while strengthening online business competitiveness by developing unique and compelling contents and services.

Also, it will drive sustainable growth by discovering new business opportunities to offer premium lifestyle to customers.

The Resort Group will continue its effort to lead the industry by prioritizing customer and delivering compelling product and service quality. The Group will also continuously create digitally-driven customer experiences by establishing a system that accumulate, analyze, and apply customer data.

Furthermore, Samsung C&T will join the efforts to fight climate change by carrying out net zero roadmap. The Company will also fulfill social responsibility by fostering a corporate culture of win-win cooperating while making all-out efforts to prevent fatal incidents at business sites by prioritizing safety first.

Our valued shareholders,

In 2023, Samsung C&T will create a corporate culture with which the Company can swiftly respond to rapidly changing business environment, and do its best to drive future growth even amid business environment involving various crises.

Last but not least, under the board-centered management, Samsung C&T will improve shareholder value through open and sincere communication with stakeholders.

We sincerely ask for your continued interest and support for Samsung C&T, and we wish your family good health and happiness.

Thank you very much.

Jung Suk Koh
President & CEO
Samsung C&T Corporation